

CTN: Dividend Payment History

Period	Payment Date	Dividend Type	Amount (cents p/share)	Total (cents p/share)
2004/05	24.12.04	Special	4.0 <i>ff</i>	9.0
	22.04.05	Interim (June 2005)	2.0 <i>ff</i>	
	28.10.05	Final (June 2005)	3.0 <i>ff</i>	
2005/06	21.04.06	Interim (June 2006)	3.0 <i>ff</i>	6.5
	29.09.06	Final (June 2006)	3.5 <i>ff</i>	
2006/07	29.11.06	Special	4.0 <i>ff</i>	12.0
	24.04.07	Interim (June 2007)	4.0 <i>ff</i>	
	24.08.07	Final (June 2007)	4.0 <i>ff</i>	
2007/08	10.01.08	Special	5.0 <i>ff</i>	13.0
	24.04.08	Interim (June 2008)	4.0 <i>ff</i>	
	12.09.08	Final (June 2008)	4.0 <i>ff</i>	
2008/09	None			
2009/10	12.03.10	Interim (June 2010)	2.0 <i>ff</i>	7.0
	05.10.10	Final (June 2010)	5.0 <i>ff</i>	
2010/11	28.03.11	Interim (June 2011)	3.2 <i>ff</i>	7.2
	04.10.11	Final (June 2011)	4.0 <i>ff</i>	
2011/12[#]	Mar 2012	Interim – proposed	3.8	8.5
	Oct 2012	Final - proposed	4.7	

DIVIDEND POLICY

*In 2010 CTN announced changes to its dividend policy. Going forward CTN will normally pay annual dividends amounting to a 6% yield on the NTA value per share prevailing at the beginning of the financial year. The Company may also continue to pay additional special dividends when favourable market circumstances allow. In exceptional circumstances, where profits or retained earnings are not sufficient to meet this proposed yield, the lower dividend will be augmented by an equivalent capital return payment. [#]Proposed Dividends. [#]The after tax NTA at June 30 2011 was \$1.411c

DIVIDEND REINVESTMENT PLAN

Information related to the rules and operation of the company Dividend Reinvestment Plan (DRP) can be found [here](#).